

**BAC LOCAL UNION 15 WELFARE FUND  
6405 METCALF, SUITE 200  
OVERLAND PARK, KS 66202**

**Summary Annual Report for the  
BAC LOCAL UNION 15 WELFARE FUND**

This is the summary annual report for the BAC LOCAL UNION 15 WELFARE FUND , EIN 23- 7386028, Plan number 501 for the period April 1, 2009 to March 31, 2010. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$9,918,053 as of March 31, 2010, compared to \$11,822,895 as of April 1, 2009. During the year the plan experienced an increase or (decrease) in its net assets of \$-1,904,842. This increase or (decrease) includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$7,175,094 including employer contributions of \$6,014,291, employee contributions of \$534,025, realized gains or (losses) of \$-65,688 from the sale of assets, and earnings from investments of \$566,638. Plan expenses were \$9,079,936. These expenses included \$516,427 in administrative expenses, \$8,563,509 in benefits paid to participants and beneficiaries, and \$0 in other expenses.

Your rights to additional information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report.

- An accountant's report
- Financial information and information on payments to service providers
- Assets held for investment
- Transactions in excess of 5% of plan assets

To obtain a copy of the full annual report, or any part thereof, write or call the office of BAC LOCAL UNION 15 WELFARE FUND, who is the plan administrator, 6405 METCALF, SUITE 200, OVERLAND PARK, KS, 66202, 913-236-5490. These portions of the report are furnished without charge.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

BAC LOCAL UNION 15 WELFARE FUND Plan Sponsor  
6405 METCALF, SUITE 200  
OVERLAND PARK, KS 66202  
23-7386028

and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to:

U.S. Department of Labor  
Employee Benefits Security Administration Public Disclosure Room  
200 Constitution Avenue, NW, Room N-1 513  
Washington, DC 20210