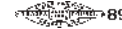




BAC LOCAL 15 WELFARE AND PENSION FUNDS

Managed for the Trustees by:
TIC INTERNATIONAL CORPORATION

6405 Metcalf, Suite 200 • Overland Park, Kansas 66202
(913) 236-5490 • Fax: (913) 236-5499



SUMMARY ANNUAL REPORT FOR THE BAC LOCAL UNION 15 SUPPLEMENTAL PENSION PLAN

This is the summary annual report for the BAC LOCAL UNION 15 SUPPLEMENTAL PLAN , EIN 43-6102453, Plan number 002 for the period April 1, 2008 to March 31, 2009. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Benefits under the plan are provided by a trust (benefits are provided in whole from trust funds). Total plan expenses were \$1,785,533. These included benefit payments of \$1,543,456, administrative expenses of \$242,077, and \$0 in other expenses. A total of 1,373 persons were participants in or beneficiaries of the plan at the end of the plan year, although some may not have earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$33,493,260 as of March 31, 2009, compared to \$36,985,746 as of April 1, 2008. During the year the plan experienced an increase or (decrease) in its net assets of (\$3,492,486). This increase or (decrease) includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income (loss) of (\$1,706,953), including employer contributions of \$2,101,841, employee contributions of \$0, gains or (losses) of (\$363,554) from the sale of assets, and net earnings from investments of (\$3,503,339).

Your rights to additional information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report.

- An accountant's report
- Financial information and information on payments to service providers
- Assets held for investment
- Transactions in excess of 5% of plan assets

To obtain a copy of the full annual report, or any part thereof, write or call the office of the BOARD OF TRUSTEES, BAC LOCAL 15 SUPPLEMENTAL PENSION PLAN, who is the plan administrator, 6405 METCALF; SUITE 200, OVERLAND PARK, KS, 66202, 913-236-5490. These portions of the report are furnished without charge.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions or the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

BAC LOCAL 15 SUPPLEMENTAL PENSION PLAN, Plan Sponsor
6405 METCALF; SUITE 200, OVERLAND PARK, KS 66202
43-6102453

and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to:

U.S. Department of Labor
Employee Benefits Security Administration
Public Disclosure Room
200 Constitution Avenue, NW, Room N-1 513
Washington, DC 20210