



BAC Local Union 15 Fringe Benefit Funds

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February 1, 2022

RE: BAC Local Union 15 Pension Fund/Summary Plan Information

EIN: 43-6102453

Plan: 001

Dear Employer/Employee Organization:

Pursuant to the requirements of Section 104(d) of the Employee Retirement Income Security Act of 1974, the BAC Local Union 15 Pension Fund is required to provide every contributing employer and employee organization a report containing the following Plan information for the Plan Year ending March 31, 2021:

1.A. Benefit Formula through March 31, 2021:

The normal retirement benefit is the sum of years of past service (maximum of 15 years credit) multiplied by \$5.00 and calculated as a percentage of Credited Future Service at rates in effect at the time the individual last worked. The rate in effect for hours worked prior to April 1, 2007 was 3.3%. The rate in effect for hours worked during the period April 1, 2007 through June 30, 2008 was 3.1%; for the period July 1, 2008 through March 31, 2009 the rate was 2.7%; for the period April 1, 2009 through March 31, 2015 the rate was 0.6%. The rate changed to 1.0% beginning April 1, 2015.

1.B. Contribution Schedule for April 1, 2020 through March 31, 2021:

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| Kansas City Chapter 4 Commercial (KC): | \$7.45/hr |
| Kansas City Light Comm/Residential (KCLCR): | \$1.00/hr |
| Kansas City TMT Commercial Finisher (KCF): | \$0.45/hr thru 5/31/2020; \$0.55/hr effective 6/1/2020 |
| Central Missouri Commercial Chapter (JC): | \$6.75/hr |
| St. Joseph Commercial (MO5): | \$5.79/hr |
| Springfield Commercial Chapter 10 (SP): | \$5.63/hr |
| Springfield Tile & Marble Commercial Setter: | \$3.77/hr |
| Carthage TMT Res Improver Mechanic: | \$2.50/hr |
| Nebraska Residential (NR): | \$3.00/hr |
| TMT Residential Setter (KCMR): | \$2.40/hr |
| Springfield Terr Comm Setter & Fin (SPM): | \$4.44/hr |

2. Number of employers obligated to contribute to the Plan: 54
3. Employers that contributed more than 5% of the total contributions to the Plan:
Heitkamp Masonry
JE Dunn Construction
D & D Masonry
Trio Masonry
4. PPA Zone Status: The Plan was neither in endangered nor critical status in the Plan Year.
5. The number of employers that withdrew from the Plan during the preceding plan year: 0
6. The aggregate amount of withdrawal liability assessed or estimated to be assessed against such employers: N/A
7. Number of participants on whose behalf no contributions were made by an employer as an employer of the participant for the plan year April 1, 2020 through March 31, 2021 and each of the preceding two plan years:
Plan Year Ending in 2021: 0
Plan Year Ending in 2020: 0
Plan Year Ending in 2019: 0

NOTE: The above information regarding employers who withdrew during the plan year may not include employers for whom a determination of a withdrawal was later made by the Plan. If your company terminates its obligation to contribute to the Plan, it may be liable for payment of withdrawal liability.

8. Amortization Schedule: The plan did not seek or receive an amortization extension and did use the shortfall funding method as described in ERISA Section 305.
9. Actuarial value of assets and liabilities from a plan that has merged with or had assets or liabilities transferred to the Fund: Not applicable.
10. Additional Information: In any 12-month period, your organization is entitled to request and receive a copy of the Plan's Annual Report (Form 5500 Series), a copy of the Summary Plan Description, and/or a copy of any material modification of the plan. The Administrator of the Plan may charge a fee for providing copies of this information. Your organization may contact the Fund Administrator at, Wilson-McShane Corporation, PO Box 909500, Kansas City, Missouri 64190-9500 to obtain this information.

If you have any questions regarding this matter, you may contact the Fund Administrator at Wilson-McShane Corporation, PO Box 909500, Kansas City, Missouri 64190-9500, telephone 816-756-3313.

Sincerely,

Board of Trustees
BAC Local Union 15 Pension Fund