



## **BAC Local Union 15 Fringe Benefit Funds**

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### **BAC LOCAL UNION 15 SUPPLEMENTAL PLAN SUMMARY OF MATERIAL MODIFICATIONS**

**EIN: 43-6102453**

**Plan Number: 002**

### **IMPORTANT NOTICE TO PARTICIPANTS**

June 2026

**To: All Participants of the BAC Local Union 15 Supplemental Plan**

**Re: Notice of Changes to Benefits and Summary of Material Modifications**

#### **SMALL BENEFIT LUMP SUM PAYMENT**

It is the intention of the Board of Trustees of your Supplemental Plan to change benefits from time to time when the financial soundness of the Plan requires.

Pursuant to the discretion given to the Trustees under the Plan, the Trustees have increased the dollar amount at which the Fund shall pay a "small benefit" in the form of a lump sum (rather than a recurring monthly payment). Effective January 1, 2025, if the Actuarial Equivalent value of the Accrued Benefit due to the Participant or Pre-Retirement Surviving Spouse Benefit is Seven Thousand Dollars (\$7,000) or less, the Trustees shall pay the benefit in the form of a lump sum equal to that value. Before this change, the dollar amount for a "small benefit" lump sum was Five Thousand Dollars (\$5,000) or less.

#### **For More Information**

This notice is a Summary of Material Modifications to the restated Supplemental Plan. Please keep this Notice with your current Summary Plan Description for future reference. If you have questions after reading this Notice, please contact the Fund Office at (816) 777-2668 or by writing to P.O. Box 909500, Kansas City, MO 64190-9500.

Sincerely,

Board of Trustees

BAC Local Union 15 Supplemental Plan